



**Review of 2019  
Financial Results  
&  
MARC 2020 Budget**

**December 18, 2019**

# **MARC Bylaws – Budget and Expenditures**

## **Two Kinds of Funds:**

### **1. Operating (General) Fund**

- a) Regularly budgeted expenses**
- b) Any non-budgeted item above \$250 need simple majority approval of members**

### **2. Reserve for Replacements (aka Emergency Fund)**

- a) to pay for capital equipment failures/losses**
- b) As approved by Board of Directors**

# Financial Results

## Balances as of 30 November 2019:

**Operating Fund:** \$ 6,982.13

**Replacements Fund:** \$ 9,207.63

**Equipment (@ fair value):** \$32,300.00

## Totals for Year Ending 30 November 2019:

**Income: Dues & Contrib** \$ 4,615.86

**Grants Received** \$ -

**Replacements Fund Contr**\$ 1,491.51

**Expenditures: Operating** \$ 4,241.56

**Grant-funded expense** \$ -

**MARC FY 2019** ( Fiscal year to-date at 11-30-2019 - 100% thru fiscal year)**Revenues**

Member Dues *	\$ 4,313.91	
Donations Raised through AmazonSmile	46.15	
Other Contributions (without restrictions):		
- Proceeds from sales of surplus Club equipment	254.14	
Interest Income	1.66	
Total Operating (unrestricted) revenues	4,615.86	
Contributions to Reserve for Replmt (Emerg Fund)	1,491.51	
Grants Received: (restricted purpose)	-	
Total Revenues	<b>\$ 6,107.37</b>	*

*\* net of PayPal fees of \$116.02*

**Expenditures**

Operating Budget-funded Expenditures	\$ 4,241.56	
Excess of Oper Revenues over Oper Expenditures	<b>\$ 374.30</b>	
Grant-funded Expenditures	\$ -	
Reserve for Replacement (a.k.a. Emergency Fund)	\$ -	
Total Expenditures	\$ 4,241.56	
Surplus of Total Revenues over Total Expenditures	<b>\$ 1,865.81</b>	**

*\*\* of which \$1,491.51 is restricted to Emerg Fund purposes*

# Budget Line Items and Program Managers

- **Administrative** - Recurring annual expenses, such as banking, equipment and liability insurance, PO Box Rental. Also includes office and meeting equipment and supplies such as stamps, envelopes, etc., required for routine club operations and record keeping (Terry W3EDS / Fred K3CSX).
- **Awards and Recognitions** - Aleks W3JAG.
- **Membership** - Supplies and services required to conduct the Club's membership activities and publish annual membership directory (Fred K3CSX).
- **Digital Node** - Payment of expenses required to maintain and operate the APRS digipeaters (Chris KB3CS).
- **Education** - Supplies, classroom space, etc. (David W2LNX).
- **Field Day** - Supplies and services, such as gasoline, RF cables, miscellaneous equipment and repairs, etc. (Aleks W3JAG)
- **Field Day Food & Beverages** - lunch food, fluids (Aleks W3JAG)

# Budget Line Items and Program Managers

- **Miscellaneous** - Ad hoc committee expenses, donations, and special events (including food as required) (Aleks W3JAG).
- **Public Relations** – Advertising, marketing tools, publications (signs, brochures, etc.), fees, etc. (Aleks W3JAG).
- **Public Service** – Expenses related to support to local activities, events, emergency planning and operations (Paul N3RQV).
- **Repeaters** - Expenses required to maintain and operate main site repeater equipment and equipment at the four receive relay sites (Terry W3EDS).
- **Research, Experimentation and Studies** - E.g., ACS, new technologies testing, etc. (Aleks W3JAG).
- **Trailer** – registration, towing fuel, equipment, supplies, maintenance & improvements (Al NW2M).
- **Website** - Registration, hosting, platform, etc. (Chris KB3CS).

# 2019 Budget Results Compared to Prior Years

	2019		2018		2017		2016		2015		2014	2013
	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget		
Membership	75	200	5	500	-	500	-	500	0	500	500	750
Repeaters	430	1,200	501	1,400	157	1,400	802	1,400	1,191	1,400	1,400	1,600
Public Service	500	500	-	150	-	150	-	150	-	150	150	0
Education	-	300	-	650		650	-	650	-	400	400	0
Administration	947	870	875	800	468	800	665	800	82	700	700	1,105
Website	131	210	200	140	131	140	131	140	131	140	140	150
Digital Node	-	100	-	100	-	100	-	100	-	100	100	0
Public Relations	-	300	295	500	-	500	-	500	143	200	200	150
Field Day	1,087	300	293	900	833	800	450	450	450	450	450	2,100
Field Day Food	537	540	531									
Awards	370	350	180	250	250	250	350	100	-	100	100	0
Research, Exp./Studies	-	-	-	600	-	600	-	600	450	450	450	0
Misc.	-	250	160	350	200	350	424	750	470	750	750	0
Spec. App.		-	-	-	-	0	585	0				
Trailer Fit-out & Operation	164	1,500	910	1,000								
<b>TOTAL</b>	<b>4,242</b>	<b>6,620</b>	<b>3,950</b>	<b>7,340</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>	<b>2,918</b>	<b>5,340</b>	<b>5,340</b>	<b>5,860</b>
Trailer Fit-out - Grant-funded	-		3,900	3,900								
<b>Grand Total</b>	<b>4,242</b>	<b>6,620</b>	<b>7,850</b>	<b>11,240</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>	<b>2,918</b>	<b>5,340</b>	<b>5,340</b>	<b>5,860</b>

# 2020 Approved Budget

	2020	2019		2018		2017		2016	
	Budget	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget
Membership	80	75	200	5	500	-	500	-	500
Repeaters	500	430	1,200	501	1,400	157	1,400	802	1,400
Public Service	250	500	500	-	150	-	150	-	150
Education		-	300	-	650		650	-	650
Administration	1,020	947	870	875	800	468	800	665	800
Website	150	131	210	200	140	131	140	131	140
Digital Node	100	-	100	-	100	-	100	-	100
Public Relations	150	-	300	295	500	-	500	-	500
Field Day	800	1,087	300	293	900	833	800	450	450
Field Day Food	650	537	540	531					
Awards	300	370	350	180	250	250	250	350	100
Research, Exp./Studies		-	-	-	600	-	600	-	600
Misc.	200	-	250	160	350	200	350	424	750
Spec. App.			-	-	-	-	0	585	0
Trailer Fit-out & Operation	400	164	1,500	910	1,000				
<b>TOTAL</b>	<b>4,600</b>	<b>4,242</b>	<b>6,620</b>	<b>3,950</b>	<b>7,340</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>
Trailer Fit-out - Grant-funded		-		3,900	3,900				
<b>Grand Total</b>	<b>4,600</b>	<b>4,242</b>	<b>6,620</b>	<b>7,850</b>	<b>11,240</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>



FY 2020 MARC Operating Projection

**Projected Revenues**

Total projected membership dues and donations revenues:		\$ 4,671
Less: Paypal Collections Fees Charged		\$ (116)
AmazonSmile donations		45
Interest Income on bank accts		2
Net Proceeds from sale of surplus MARC equipment		-
Grants and other cash contrib		-
<b>Total projected revenues:</b>		<b>\$ 4,602</b>

**Projected Expenditures**

Operating Budget Expenditures		\$ 4,600
<b>Surplus of Revenues over Expenditures</b>		<b>\$ 2</b>

## Statement of Financial Position (i.e. Balance Sheet)

	<b>2019</b>	<b>2018</b>
	<i>at Nov 30</i>	<i>at Nov 30</i>
<b>Assets:</b>		
Cash in bank:		
SunTrust Checking Account	\$ 1,700.71	\$ 2,356.26
Suntrust Savings Account	\$ 5,168.83	2,622.22
PayPal Account	\$ 112.59	967.04
Total (Operating Fund)	\$ 6,982.13	5,945.52
Suntrust Money Market Account - - Reserve for Replacement	(Emergency Fund) \$ 9,207.63	7,715.81
Total Cash in bank	\$ 16,189.76	\$ 13,661.33
Equipment & Long-lived Assets (at roughly estimated fair value)		
Repeaters & related equipment (masts, antennas, power, etc)	\$ 19,600.00	\$ 19,600.00
Trailer & attached equipment	10,500.00	10,500.00
Service Monitor	1,000.00	1,000.00
Antenna & Mast Equipment	300.00	300.00
Coaxial transmission cables	600.00	600.00
Digital Projector	300.00	300.00
Total Equipment	32,300.00	32,300.00
Total Assets	\$ 48,489.76	\$ 45,961.33
<b>Liabilities &amp; Net Assets:</b>		
Liabilities		
Prepaid Membership Dues and contributions for FY2020	2,090.00	
Net Assets: Club Reserves:		
Unrestricted Operating funds	6,982.13	5,945.52
Restricted purpose funds - Reserve for Replacement (aka Emergency)	9,207.63	7,715.81
Non-cash reserves (equipment)	30,210.00	32,300.00
Total Liabilities & Net Assets	\$ 48,489.76	\$ 45,961.33

# Questions?

Prepared by Bill KB3WKK

# Be careful when you choose on Amazon Smile:

The screenshot shows a search interface on Amazon Smile. At the top, a search bar contains the text "montgomery amateur radio club" and a "Search" button. Below the search bar, it indicates "Showing 1-2 of 2 Results" and "Sorted by: Relev". Two search results are listed:

- Montgomery Amateur Radio Club Inc** (Montgomery AL) with a "Select" button. A red diagonal line is drawn over the location "Montgomery AL".
- Montgomery Amateur Radio Club Inc** (Gaithersburg MD) with a "Select" button. The location "Gaithersburg MD" is circled in green.

At the bottom of the results, there are navigation controls: "← Previous", a highlighted "1" in a box, "Next →".