



# MARC 2019 Budget

December 19, 2018

# MARC Bylaws – Budget and Expenditures

## Two Kinds of Funds:

### **1. Operating (General) Fund**

- a) Regularly budgeted expenses
- b) Any non-budgeted item above \$250 need 2/3 approval of membership

### **2. Reserve for Replacements (aka Emergency Fund)**

- a) to pay for capital equipment failures/losses
- b) As approved by Board of Directors

# Financial Results

## Balances as of 30 November 2018:

**Operating Fund:** \$ 4,978.48

**Replacements Fund:** \$ 7,715.81

**Equipment (@ fair value):** \$26,200.00

## Totals for Year Ending 30 November 2018:

**Income: Dues & Contrib** \$ 4,698.20

**Grants Received** \$ 3,900.00

**Expenditures: Operating** \$ 3,949.93

**Grant-funded expense** \$ 3,900.00

**From Replacements fund** \$ 1,000.00

<b>Revenues</b>	
Member Dues and additional donations	\$4,153.30
Donations Raised through AmazonSmile	44.90
Other Contributions (without restrictions):	
- Montg County Roadrunners Club	500.00
Value of In-kind contributions by Members	?
Total unrestricted revenues	4,698.20
Grants Received: (restricted purpose)	
- Baltimore Gas & Electric - for trailer equipment	\$3,900.00
Total Revenues	\$8,598.20
<b>Expenditures</b>	
Operating Budget-funded Expenditures	\$ 3,949.93
Grant-funded Expenditures	\$ 3,900.00
Value of In-kind expenditures by Members	?
Total Expenditures - funded by budget & grants	\$ 7,849.93
Excess of Revenues over Expenditures	\$ 748.27
Reserve for Replacement (a.k.a. Emergency Fund)	\$ 1,000.00
Total Expenditures	\$ 8,849.93
Net Deficit	<b>\$ (251.73)</b>

# Budget Line Items and Program Managers

- **Administrative** - Recurring annual expenses, such as banking, equipment and liability insurance, PO Box Rental. Also includes office and meeting equipment and supplies such as stamps, envelopes, etc., required for routine club operations and record keeping (Terry W3EDS / Fred K3CSX).
- **Awards and Recognitions** - Aleks W3JAG.
- **Membership** - Supplies and services required to conduct the Club's membership activities and publish annual membership directory (Fred K3CSX).
- **Digital Node** - Payment of expenses required to maintain and operate the APRS digipeaters (Chris KB3CS).
- **Education** – Supplies, classroom space, etc. (David W2LNX).
- **Field Day** - Supplies and services, such as gasoline, RF cables, miscellaneous equipment and repairs, etc. (Hank N3ESR)
- **Field Day Food & Beverages** – lunch food, fluids (Aleks W3JAG)

# Budget Line Items and Program Managers

- **Miscellaneous** - Ad hoc committee expenses, donations, and special events (including food as required) (Aleks W3JAG).
- **Public Relations** – Advertising, marketing tools, publications (signs, brochures, etc.), fees, etc. (Aleks W3JAG).
- **Public Service** – Expenses related to support to local activities, events, emergency planning and operations (Paul N3RQV).
- **Repeaters** - Expenses required to maintain and operate main site repeater equipment and equipment at the four receive relay sites (Terry W3EDS).
- **Research, Experimentation and Studies** - E.g., ACS, new technologies testing, etc. (Aleks W3JAG).
- **Trailer** – registration, towing fuel, equipment, supplies, maintenance & improvements (Al NW2M).
- **Website** - Registration, hosting, platform, etc. (Chris KB3CS).

# 2018 Budget Compared to Prior Years

	2018		2017		2016		2015		2014	2013	2012
	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget			
Membership	5	500	-	500	-	500	0	500	500	750	600
Repeaters	501	1,400	157	1,400	802	1,400	1,191	1,400	1,400	1,600	1,500
Public Service	-	150	-	150	-	150	-	150	150	0	0
Education	-	650		650	-	650	-	400	400	0	0
Admin.	875	800	468	800	665	800	82	700	700	1,105	905
Website	200	140	131	140	131	140	131	140	140	150	108
Digital Node	-	100	-	100	-	100	-	100	100	0	100
Public Relations	295	500	-	500	-	500	143	200	200	150	
Field Day	824	900	833	800	450	450	450	450	450	2,100	800
Awards and Recognitions	180	250	250	250	350	100	-	100	100	0	0
Research, Exp./Studies	-	600	-	600	-	600	450	450	450	0	0
Misc.	160	350	200	350	424	750	470	750	750	0	0
Spec. App.	-	-	-	0	585	0					
Trailer Fit-out & Operation	910	1,000									
<b>TOTAL</b>	<b>3,950</b>	<b>7,340</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>	<b>2,918</b>	<b>5,340</b>	<b>5,340</b>	<b>5,860</b>	<b>4,013</b>
Trailer Fit-out - Grant-funded	3,900	3,900									
<b>Grand Total</b>	<b>7,850</b>	<b>11,240</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>	<b>2,918</b>	<b>5,340</b>	<b>5,340</b>	<b>5,860</b>	<b>4,013</b>

# 2019 Approved Budget

	2019	2018		2017		2016		2015	
	Approved	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget
Membership	200	5	500	-	500	-	500	0	500
Repeaters	1,200	501	1,400	157	1,400	802	1,400	1,191	1,400
Public Service	500	-	150	-	150	-	150	-	150
Education	300	-	650		650	-	650	-	400
Admin.	870	875	800	468	800	665	800	82	700
Website	210	200	140	131	140	131	140	131	140
Digital Node	100	-	100	-	100	-	100	-	100
Public Relations	300	295	500	-	500	-	500	143	200
Field Day	300	293	900	833	800	450	450	450	450
Field Day Food	540	531							
Awards	350	180	250	250	250	350	100	-	100
Research, Exp./Studies	-	-	600	-	600	-	600	450	450
Misc.	250	160	350	200	350	424	750	470	750
Spec. App.	-	-	-	-	0	585	0		
Trailer Fit-out & Operation	1,500	910	1,000						
<b>TOTAL</b>	<b>6,620.00</b>	<b>3,950</b>	<b>7,340</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>	<b>2,918</b>	<b>5,340</b>
Trailer Fit-out - Grant-funded		3,900	3,900						
<b>Grand Total</b>	<b>6,620.00</b>	<b>7,850</b>	<b>11,240</b>	<b>2,039</b>	<b>6,290</b>	<b>3,407</b>	<b>6,140</b>	<b>2,918</b>	<b>5,340</b>



FY 2019 MARC Operating Projection

**Projected Revenues**

Online memberships and donations	\$ 3,500	
Mail in memberships and donations	300	
Total projected membership dues and donations revenues:		\$ 3,800
AmazonSmile donations		45
Grants and other cash contrib (expected from MCRR)		500
<b>Total projected revenues:</b>		<b>\$ 4,345</b>

**Projected Expenditures**

Operating Budget Expenditures		\$ 6,620
<b>(Deficit) of Revenues over Expenditures</b>		<b>\$ (2,275)</b>

MARC FY 2018 (at 11-30-2018)		
Statement of Financial Position (i.e. Balance Sheet)		
	<b>2018</b>	<b>2017</b>
<b>Assets:</b>	<i>at Nov 30</i>	<i>at Nov 30</i>
Cash in bank:		
SunTrust Checking Account	\$ 2,356.26	
Suntrust Savings Account	2,622.22	
Total (Operating Fund)	4,978.48	11,481.01
Suntrust Money Market Account - - Reserve for Replacement (Emergency) Fund	7,715.81	8,714.23
Total Cash in bank	\$ 12,694.29	\$ 20,195.24
Equipment & Long-lived Assets (at roughly estimated fair value)		
Repeaters & related equipment (masts, antennas, power, etc)	\$ 15,000.00	\$ 15,000.00
Trailer & attached equipment	9,000.00	-
Service Monitor	1,000.00	500.00
Antenna & Mast Equipment	300.00	300.00
Coaxial transmission cables	600.00	600.00
Digital Projector	300.00	300.00
Total Equipment	26,200.00	\$ 16,700.00
Total Assets	<b>\$ 38,894.29</b>	<b>\$ 36,895.24</b>
<b>Liabilities &amp; Net Assets:</b>		
Liabilities	-	-
Club Reserves:		
Unrestricted Operating funds	4,978.48	11,481.01
Restricted purpose funds - Reserve for Replacement (aka Emergency)	7,715.81	8,714.23
Non-cash reserves (equipment)	26,200.00	16,700.00
Total Liabilities & Net Assets	<b>\$ 38,894.29</b>	<b>\$ 36,895.24</b>

# Questions?

Prepared by Bill KB3WKK